

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name ISHAANIAA INFRAPROJECT LLP			PAN AADFI7913F			
	Flat/Door/Block No 9	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-5			
	Road/Street/Post Office OLD POST OFFICE STREET	Area/Locality HIGH COURT					
	Town/City/District KOLKATA	State WEST BENGAL	Pin/Zip Code 700001	Status Firm Aadhaar Number/Enrollment ID			
	Designation of AO(Ward/Circle) ITO 6(2)KOL			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 305128541151117			Date(DD/MM/YYYY) 15-11-2017			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	90171
		2	Deductions under Chapter-VI-A			2	0
		3	Total Income			3	90170
		3a	Current Year loss, if any			3a	0
4		Net tax payable			4	27863	
5		Interest payable			5	0	
6		Total tax and interest payable			6	27863	
7		Taxes Paid		a	Advance Tax	7a	0
				b	TDS	7b	152261
				c	TCS	7c	0
			d	Self Assessment Tax	7d	0	
			e Total Taxes Paid (7a+7b+7c +7d)		7e	152261	
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	124400		
10	Exempt Income		Agriculture		10		
			Others				

This return has been digitally signed by ANURAG MEHARIA in the capacity of PARTNERhaving PAN AEYPM6998K from IP Address 110.227.111.12 on 15-11-2017 at KOLKATADsc SI No & issuer 1400918755CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

ISHAANIAA INFRAPROJECT LLP
Balance Sheet As at 31st March 2017

	Schedule Reference	₹ 2017	₹ 2016
CONTRIBUTION AND LIABILITIES			
Partners Fund			
Contribution	1	12,50,000	10,00,000
Current Account	1	4,78,46,516	4,12,911
Unsecured Loan			
Loan from Partners	2	-	10,88,272
Loan from Others	3	36,80,666	92,30,000
Current Liabilities			
Trade Payables	4	99,92,204	2,93,31,113
Other Current Liabilities	5	60,79,138	12,185
Provision for Income Tax		27,863	65,435
Total		6,88,76,387	4,11,39,916
APPLICATION OF FUND			
FIXED ASSETS			
GROSS BLOCK	6	93,317	84,053
Less : Depreciation		14,998	20,735
NET BLOCK		78,319	63,318
INVESTMENT	7	3,25,19,650	1,65,82,150
CURRENT ASSETS , LOANS & ADVANCES			
Inventory WIP	8	1,33,26,503	1,22,13,115
Sundry Debtors	9	31,430	58,937
Loan & Advances	10	2,12,44,726	1,09,90,304
Cash & Bank Balances	11	16,75,759	12,32,092
		3,62,78,418	2,44,94,448
Total		6,88,76,387	4,11,39,916

As Per our report of even date

For Meharia & Associates ISHAANIAA INFRAPROJECT LLP
Chartered Accountants

For and on behalf

Sumit K. Meharia
Sumit Kumar Meharia
Proprietor

Membership No- 068735
Place : Kolkata

Dated : The 05th Day of September, 2017

[Signature]
Designated Partner/Authorised Signatory
ISHAANIAA INFRAPROJECT LLP
[Signature]
Designated Partner/Authorised Signatory

Designated Partners



ISHAANIAA INFRAPROJECT LLP
Profit and Loss Account for the year ended 31st March, 2017

	Schedule Reference	₹ 2017	₹ 2016
INCOME			
Sale of Services	12	-	4,12,564
Other Income	13	14,64,792	9,91,974
		14,64,792	14,04,538
EXPENDITURE			
Salaries & Allowances	14	6,56,809	5,10,588
Administrative & Selling Expenses	15	5,23,920	4,76,388
Financial Expenses	16	1,78,894	1,79,364
Depreciation	6	14,998	20,735
		13,74,621	11,87,075
Profit Before Taxation		90,171	2,17,463
Add/(Less): Excess Provision For Taxation		1,520	18,986
Less: Provision For Taxation		27,863	65,435
Share of Profit		60,788	1,71,014
Less- Remuneration to Partners		-	-
Bal Profit transferred to Capital		60,788	1,71,014

As Per our report of even date

For Meharia & Associates **ISHAANIAA INFRAPROJECT LLP**
 Chartered Accountants

[Signature]
 Designated Partner/Authorised Signatory

[Signature]
 Sumit Kumar Meharia
 Proprietor

ISHAANIAA INFRAPROJECT LLP

[Signature]
 Designated Partner/Authorised Signatory

Membership No- 068735

Place : Kolkata

Dated : The 05th Day of September, 2017

For and on behalf

Designated Partners



SCHEDULES TO BALANCE SHEET

	2017	2016
	₹	₹
SCHEDULE-2		
UNSECURED LOAN FROM PARTNERS		
Anurag Meharia	-	9,98,422
Dipti Meharia	-	89,850
	-	10,88,272
SCHEDULE-3		
UNSECURED LOAN FROM OTHERS		
Subhashish Ghosh	-	60,00,000
Mahesh Meharia HUF	8,00,000	-
Devghar Barter Pvt Ltd	6,00,000	-
Vaidehi Meharia Beneficiary Trust	6,90,000	6,65,000
Vidushi Meharia Beneficiary Trust	6,90,000	6,65,000
Meharia Prime Builders Pvt Ltd	-	19,00,000
Ishaaniaa Highrise Holding LLP	3,00,222	-
Ishaaniaa Property Holding LLP	3,00,222	-
Ishaaniaa Realstate Holding LLP	3,00,222	-
	36,80,666	92,30,000
SCHEDULE-4		
TRADE PAYABLES		
Arpan Vintrade Pvt Ltd	-	1,60,00,000
Pabitra Vincom LLP	67,54,704	1,32,24,939
Others	32,37,500	-
Ramashankar Jhunjhunwala	-	1,06,174
	99,92,204	2,93,31,113
SCHEDULE-5		
OTHER CURRENT LIABILITIES		
Narayan Baidya	47,000	-
Credid Cards	32,138	-
Advance Against Booking	60,00,000	-
Audit Fees Payable	-	7,500
TDS Payable	-	4,685
	60,79,138	12,185
SCHEDULE-7		
INVESTMENT		
<i>Unquoted Shares of Rs. 10/each Fully Paidup</i>		
AMP Universal Realty Pvt Ltd	1,40,25,000	90,87,500
<i>Real Estate Projects</i>		
Project- 8 Ho Chi Minh Sarani	5,600	5,600
Unit-K1 Mythri Developers	60,00,000	-
Nilanchal Grih Nirmaan Ltd-Mandevilla Grden	50,00,000	-
Abinaash Developers Pvt Ltd- Petunia Towers	46,39,050	46,39,050
Abinaash Developers Pvt Ltd- Land	28,50,000	28,50,000
	3,25,19,650	1,65,82,150



SCHEDULE-8		
INVENTORY WIP		
<i>Project at 52A,52B R B Avenue</i>		
Land	1,25,50,390	1,25,50,390
Land and Incidental Receipts	(6,83,333)	(6,83,333)
Tenant Settlement	1,70,833	1,70,833
Consultant Fees	22,083	22,083
Electric Exp	731	651
General Exp	16,759	8,772
Interest on Loan	7,15,235	
Grill Gate & Fittings	3,000	3,000
Labour Charges	3,423	3,423
Legal Exp	7,572	4,939
Municipal Expenses	20,924	-
Material Lifting Exp	3,500	3,500
Project Dev Exp	67	-
Salary	84,911	84,911
Soil Testing Exp	3,333	-
Staff Welfare	1,779	1,779
Statutory Exp	42,507	42,167
	[A] 1,29,63,714	1,22,13,115
<i>Project at 28A, Sashti Tala Road</i>		
Consultancy Exp	9,788	-
Legal Exp	9,880	-
Project Development Exp	3,43,121	-
	[A] 3,62,789	-
	[A+B] 1,33,26,503	1,22,13,115
SCHEDULE-9		
SUNDRY DEBTORS		
AMP Universal Realty Pvt Ltd	-	25,950
Abinaash Developers Pvt Ltd	-	2,247
Kavita Mazumdar	-	10
Subham Realty Pvt Ltd	10,730	10,730
Coral Projects Pvt Ltd	20,700	20,000
	31,430	58,937
SCHEDULE-10		
LOANS AND ADVANCES (Unsecured):		
Advances (recoverable in cash or in Kind or for the value to be received)		
AMP Universal Realty Pvt Ltd	1,09,30,184	98,53,496
Abinaash Developers Pvt Ltd	4,22,247	-
Suraj Deo Mistry	70,000	-
Salary Advances	84,750	-
Meharia Associates	2,400	-
Accrued Interest	773	773
Anitha Harish	10,00,000	-
Asha Jhunjunwala	8,00,000	-
Bharat & bharath Properties	60,00,000	-
Harish P	5,00,000	-
R.S.Jhunjunwala	12,00,000	10,00,000
Staff Advance	91,740	-
TDS	1,42,632	1,36,035
	2,12,44,726	1,09,90,304
SCHEDULE-11		
CASH AND BANK BALANCES:		
Cash in hand (as certified by management)	2,97,783	6,14,675
<i>Bank Balances</i>		
(With Scheduled Banks-In Current account)		
Kotak Mahindra Bank	2,49,455	5,49,296
United Bank of India	11,28,521	68,121
	16,75,759	12,32,092



SCHEDULES TO PROFIT & LOSS ACCOUNT

	2017	2016
	₹	₹
SCHEDULE-12		
SALE OF SERVICES		
Consultancy Charges	-	20,000
Commission Income	-	3,92,564
	-	4,12,564
SCHEDULE-13		
OTHER INCOME		
Dividend	-	782
Income on Redemption of Mutual Funds	-	22,642
Interest on Term Deposit	59,291	-
Interest on Loan Received	13,76,320	9,48,329
Interest on Bank Balances	27,801	19,456
Interest on IT Refund	1,380	765
	14,64,792	9,91,974
SCHEDULE-14		
SALARY & ALLOWANCES		
Salary	5,52,675	4,86,454
Staff Welfare	1,04,134	24,134
	6,56,809	5,10,588
SCHEDULE-15		
ADMINISTRATIVE & SELLING EXPENSES:		
Accounting charges	5,750	-
Advertisement & Publicity Exp	-	1,000
Bank Charges	1,739	12,713
Business Promotion Exp	1,06,692	1,48,253
Commission	37,500	-
Computer Maintenance Exp	4,127	1,900
Donation & Subscription	-	2,312
Electricity Exp	20,230	3,380
Filing Fees	9,526	128
General Expenses	1,10,580	94,269
Legal Expenses	5,440	17,000
Misc Expenses	21,901	64,357
Office Maintenance Exp	67,458	31,906
Printing & Stationery	41,404	22,100
Professional Fees	2,438	5,800
Professional Taxes	2,500	2,500
Telephone & Internet Expenses	11,607	24,738
Trade Licence Fees	2,600	2,600
Travelling & Conveyance Exp	72,428	24,578
Website Designing Exp	-	16,854
	5,23,920	4,76,388
SCHEDULE-16		
FINANCIAL EXPENSES		
Interest on Loan	666	46,848
Interest on Partners Capital	1,78,228	1,32,516
	1,78,894	1,79,364



ISHAANIAA INFRAPROJECT LLP
Schedule-1 Partners Current Account- 2016-17

Particulars	Profit Sharing Ratio	Opening Balance	Further Contribution	Interest on Capital	Profit/(Loss)	Drawings	Closing Balance
Anurag Meharia	40%	2,08,997	14,94,859	84,470	24,315	55,412	17,57,229
Dipti Meharia	40%	2,03,914	95,69,850	84,470	24,315	1,40,000	97,42,549
Meharia Prime Builders Private Limited	10%	-	1,66,25,000	4,644	6,079	47,25,000	1,19,10,723
Arpan Vintrade Private Limited	10%	-	2,72,54,644	4,644	6,079	28,29,352	2,44,36,015
TOTAL		4,12,911	5,49,44,353	1,78,228	60,788	77,49,764	4,78,46,516
PREVIOUS YEAR		11,04,298	5,083	1,32,516	1,71,014	-	14,12,911

Note- No Remuneration Withdrawn during the Year by Any of the Partner due to Inadequacy of Profit/Turnover.

Schedule-1 Partners Contribution Account- 2016-17

Particulars	Profit Sharing Ratio	Opening Balance	Further Contribution	Withdrawal	Closing Balance
Anurag Meharia	40%	5,00,000	-	-	5,00,000
Dipti Meharia	40%	5,00,000	-	-	5,00,000
Meharia Prime Builders Private Limited	10%	-	1,25,000	-	1,25,000
Arpan Vintrade Private Limited	10%	-	1,25,000	-	1,25,000
TOTAL		10,00,000	2,50,000	-	12,50,000
PREVIOUS YEAR		10,00,000	-	-	10,00,000

Note- New Partners Meharia Prime Builders Private Limited and Arpan Vintrade Private Limited has been Introduced Vide LLP Supplementary Agreement dated 05.12.2016.



ISHAANIAA INFRAPROJECT LLP

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2017

1 LLP OVERVIEW

ISHAANIAA INFRAPROJECT LLP [AAA-8564] having its Registered Office at 9, Old Post Office Street, Kolkata 700 001 is engaged in the business of Real Estate Activities. Two Other Divisions known as RUDRAKSH is engaged in Marketing of Real estate projects and MEHARIA CONSORTIUM is engaged in Developing of Real Estate Projects are part of said LLP.

SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the generally accepted accounting practices followed in India, applicable Accounting Standards issued by 'The Institute of Chartered Accountants of India' and relevant provisions of the LLP Act. A summary of significant accounting policies which have been applied consistently is set out below -

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention in accordance with generally accepted accounting principles in India and the provisions of the LLP Act.

1.2 REVENUE RECOGNITION

The LLP follows Accrual basis of Accounting for Revenue Recognition.

1.3 USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known/estimated.



ISHAANIAA INFRAPROJECTS LLP

Note : Notes on Accounts

- A. During the year LLP has made a Joint Venture Agreement with Pabitra Vincom Pvt Limited to Develop, marketing and sell the Project at 52A, 52B, Rash Behari Avenue Kolkata- 700 026 on 1/3rd and 2/3rd Cost/Revenue basis (1/3rd is for LLP).
- B. The Summary of Inventory WIP for above said projects along with apportionment of expenses are appended below-

S.N.	Head of Project Expenses	Amount (Rs. in Lakhs)
1	Land and Incidental Expenses	381.64
2	Land and Incidental Receipts	(20.50)
3	Project Common Expenses	27.77
	Total Expenses	388.90
	Less- Cost Apportioned to PVCL	259.27
	Inventory WIP	129.63

- C. Figures have been rounded off to nearest rupee.

Signatories to Schedules

Sumit Kumar
SUMIT KUMAR MEHARIA ACA Proprietor
 (Membership No.- 068735)
 For & On behalf of
Meharia & Associates
 Chartered Accountants
 Firm Registration No.- 327845E
 Place: Kolkata
 Dated: 05th September 2017



For and on behalf
ISHAANIAA INFRAPROJECT LLP

[Signature]
 Designated Partner/Authorised Signatory

ISHAANIAA INFRAPROJECT LLP

[Signature]
 Designated Partner/Authorised Signatory

Designated Partners

SCHEDULE - 6

ISHAANIAA INFRAPROJECTS LLP

PARTICULARS OF DEPRECIATION ALLOWABLE AS PER INCOME TAX ACT, 1961-
ASSESSMENT YEAR 2017-18

DESCRIPTION	RATE OF DEPRECIATION %	W.D.V AS ON 01.04.2016 Rs	ADDITIONS		DEDUCTIONS Rs	BALANCE Rs	DEPRECIATION ALLOWABLE Rs	W.D.V AS ON 31.03.2017 Rs
			FOR 180 DAYS OR MORE Rs	LESS THAN 180 DAYS Rs				
COMPUTER	60%	7,224	-	-	-	7,224	4,334	2,890
MOBILE	15%	25,919	-	29,999	-	55,918	6,138	49,780
CCTV CAMERA	15%	30,175	-	-	-	30,175	4,526	25,649
Total		63,318	-	29,999	-	93,317	14,998	78,319
Previous Year		48,553	35,500	-	-	84,053	20,735	63,318



ISHAANIAA INFRAPROJECT LLP**COMPUTATION OF TOTAL INCOME FOR THE ASSESSMENT YEAR 2016-2017 RELATING TO
THE PREVIOUS YEAR 2016-17**

PAN - AADFI7913F

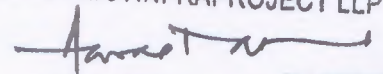
(Figures in ₹)

INCOME FROM BUSINESS OR PROFESSION:

Net Profit / (Loss) as per Profit & Loss Account	90,171
Add : Depreciaton debited to PL	14,998
	<u>1,05,169</u>
Less: Depreciation as per IT Act	14,998
Income From Business / Proffession	<u>90,171</u>
Total Taxable Income	<u>90,171</u>

Computation of Tax

Tax on Income @ 30%	27,051
Totax Tax under Normal Provision	<u>27,051</u>
Cess @ 3%	812
	<u>27,863</u>
Add- Interest 234A	-
Add- Interest 234B	-
Add- Interest 234C	-
Total Tax Liability	<u>27,863</u>
Less: Tax Collected at Source	1,42,632
Self Asst Tax	<u>-</u>
	<u>1,42,632</u>
Net Tax Payable	<u>(1,14,769)</u>
Total Payable / (Refundable)	<u>(1,14,769)</u>
PROVISION FOR CURRENT TAX	<u>27,863</u>

ISHAANIAA INFRAPROJECT LLP
ISHAANIAA INFRAPROJECT LLPDesignated Partner/Authorized Signatory **PARTNER**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	ISHAANIAA INFRAPROJECT LLP			AADFI7913F		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	9					
	Road/Street/Post Office	Area/Locality		Status	Limited Liability Partner	
	OLD POST OFFICE STREET	HIGH COURT				
	Town/City/District	State	Pin	Aadhaar Number		
	KOLKATA	WEST BENGAL	700001			
	Designation of AO(Ward/Circle)			ITO 6(2) KOLKATA	Original or Revised	ORIGINAL
	E-filing Acknowledgement Number		183134171310516	Date(DD/MM/YYYY)		31-05-2016
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	216681
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	216680
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	66954
	5	Interest payable			5	0
	6	Total tax and interest payable			6	66954
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	136035
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c+7d)	7e	136035	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	69080	
10	Exempt Income	Agriculture		0	10	782
		Others		782		

This return has been digitally signed by ANURAG MEHARIA in the capacity of PARTNERhaving PAN AEYPM6998K from IP Address 117.213.189.201 on 31-05-2016 at KOLKATADsc SI No & issuer 2077297753481814124CN=SafeScript sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

2015-16

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	ISHAANIAA INFRAPROJECT LLP			AADFI7913F		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	9					
	Road/Street/Post Office	Area/Locality		Status	Limited Liability Partner	
	OLD POST OFFICE STREET	HIGH COURT				
	Town/City/District	State	Pin	Aadhaar Number		
	KOLKATA	WEST BENGAL	700001			
	Designation of AO(Ward/Circle) 6(2)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 831907501290915			Date(DD/MM/YYYY) 29-09-2015		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	20921
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	20920
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	6464
	5	Interest payable			5	0
	6	Total tax and interest payable			6	6464
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	31976
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	31976	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	25510	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by ANURAG MEHARIA in the capacity of DIRECTORhaving PAN AEYPM6998K from IP Address 122.163.96.86 on 29-09-2015 at KOLKATADsc SI No & issuer 2077297753481814124CN=SafeScript sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**